



For Immediate Release

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Middleton Place, LLC and Green Assets Protect 3,700-acre Forest With Carbon-Offset Project

*First registered project in South Carolina capitalizes on carbon-offset credit program's
woodland preservation*

CHARLESTON, S.C. (Sept. 24th 2013) – A new carbon-offset credit project will preserve more than 3,700 acres of pristine woodlands adjacent to historic Middleton Place indefinitely through a partnership between [Middleton Place, LLC](#) and [Green Assets, Inc.](#)

North Carolina-based Green Assets, which develops high-quality forest carbon-offset projects, successfully registered the *Middleton Woodlands Avoided Conversion* project through the [Climate Action Reserve \(CAR\)](#) this month. Comprising 3,731 acres near Charleston, the project was registered as an “Avoided Conversion” project. This designation prevents conversion of forestland to non-forest land use by dedicating the land to continuous forest cover.

“We are thrilled to complete this first phase of our carbon project. Protecting the property for future generations while providing immediate and long-term income fits perfectly with our mission of environmental sustainability and historic preservation,” said Colby Hollifield, managing director of the Middleton Place, LLC. “The expert team from Green Assets made it all possible.”

The Middleton property holds extraordinary historical importance for this region of South Carolina and the U.S., in general. Recognized as a national historic landmark, Middleton Place is the oldest landscaped gardens in America. The adjacent, privately held forestland incorporated into the current carbon offset project was formerly an agricultural parcel within the extensive grounds at Middleton Place. Following a period of phosphate mining after the Civil War, the land has been allowed to regenerate naturally with native species of flora and fauna.

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According to Mr. Hollifield, commercial, residential and agricultural development near Middleton Place has increased dramatically over the past two decades, encroaching on the property. In recent years, the owners began investigating alternative means of generating revenue on the property to make it financially feasible to preserve the land. Mr. Hollifield learned about the carbon-offset initiative and selected Green Assets to represent Middleton in this effort.

"Quite frankly, there's no way this would have happened without guidance from the Green Assets team," Mr. Hollifield said. "The CAR process demands experts who can navigate the program's rigorous quantification and inventory methodologies to create high-quality forest carbon offsets. That's what we wanted, and that's what Green Assets gave us."

Hunter Parks, founder and president of Green Assets, said he is "truly grateful to have had the opportunity to design this project on the Middleton Woodlands property." Parks added he is "proud of our team's work and delighted to share the benefits of the emerging U.S. carbon market with the distinguished Middleton Place organization."

"Large property landowners are quickly discovering the economic and environmental benefits available through the carbon-offset initiative," said Mr. Parks. "This is an emerging industry, however the trends are clear: rising concern over global climate change will fuel tremendous growth in the value of carbon offsets for many years to come."

About Green Assets

Green Assets, Inc. is an environmental asset development company that benefits landowners by creating recurring revenue streams through carbon-offset credit programs and expert land management practices. Headquartered in North Carolina, the company specializes in forestry-based carbon-credit projects, including improved forest management, avoided conversion, and reforestation projects. For more information, please visit www.green-assets.com.

About Middleton Place, LLC

Middleton Place, LLC is a privately held company that owns and manages approximately 6000 acres of forestland adjacent to Middleton Place plantation. The Middleton Place Foundation, a 501(c)(3) nonprofit, owns and manages Middleton Place which is open daily for tours.

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